

JMI SYRINGES & MEDICAL DEVICES LIMITED

72/C, PROGOTI SHORONI, MIDDLE BADDA, DHAKA-1212



THIRD QUARTER FINANCIAL STATEMENTS (UN-AUDITED-Q3)

FOR THE PERIOD ENDED ON 31ST MARCH-2023

(FROM JULY-2022 TO MARCH-2023)



JMI Syringes & Medical Devices Ltd.

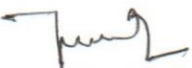
Statement of Financial Position (Un-Audited for Q3)

All amounts presented in Bangladesh BDT

| | Notes | 31st March, 2023 | 30th June, 2022 |
|---|-------|--------------------------|--------------------------|
| Assets | | | |
| Non Current Assets | 5.00 | 1,46,80,83,906.26 | 1,48,18,04,383.82 |
| Property, Plant & Equipment | 5.01 | 1,46,24,77,568.73 | 1,47,57,67,054.30 |
| Intangible Assets | 5.02 | 24,05,229.00 | 8,42,729.00 |
| Factory Building Work in Progress | 5.03 | - | - |
| Right of use Asset | 5.04 | 32,01,108.53 | 51,94,600.52 |
| Current Assets | 6.00 | 2,22,70,11,392.13 | 1,93,79,74,846.15 |
| Inventories | 6.01 | 93,53,83,682.12 | 72,39,53,807.67 |
| Advance Deposit & Prepayments | 6.02 | 10,03,72,651.54 | 32,77,99,798.00 |
| Short Term Loan (Advance) | 6.03 | - | 3,49,77,911.00 |
| Advance Income Tax | 6.04 | 34,09,31,818.84 | 26,85,91,380.24 |
| Accounts Receivable | 6.05 | 82,77,31,400.47 | 49,09,30,765.40 |
| Cash and Cash Equivalents | 6.06 | 2,25,91,839.16 | 9,17,21,183.84 |
| Total Property and Assets | | 3,69,50,95,298.39 | 3,41,97,79,229.97 |
| Shareholder's Equity & Liabilities | | | |
| Shareholder's Equity | 7.00 | 2,77,84,07,236.42 | 2,74,58,74,585.22 |
| Share Capital | 7.01 | 30,05,60,000.00 | 22,10,00,000.00 |
| Share Premium | 7.02 | 1,70,83,95,698.00 | 1,70,83,95,698.00 |
| Tax Holiday Reserve | 7.03 | 1,21,19,070.00 | 1,21,19,070.00 |
| Revaluation Reserve | 7.04 | 36,89,83,493.70 | 37,55,26,166.85 |
| Retained Earnings | 7.05 | 38,83,48,974.72 | 42,88,33,650.37 |
| Non-Current Liabilities | 8.00 | 10,02,06,558.53 | 9,68,50,268.69 |
| Long Term Loan (Non-Current Maturity) | 8.01 | 21,60,903.21 | 13,73,677.99 |
| Deferred Tax Liability | 8.02 | 9,80,45,655.32 | 9,54,76,590.70 |
| Current Liabilities | 9.00 | 81,64,81,503.43 | 57,70,54,376.06 |
| Long Term Loan (Current Maturity) | 9.01 | 24,02,338.80 | 33,10,616.02 |
| Lease Liability (Current Maturity) | 9.02 | 32,01,108.49 | 51,94,600.52 |
| Short Term Loan | 9.03 | 18,98,78,045.00 | 20,84,79,630.00 |
| Unclaimed Dividend Account | 9.04 | 12,06,554.00 | 11,57,208.00 |
| Accrued Expenses Payable | 9.05 | - | 4,60,000.00 |
| Creditors and Other Payable | 9.06 | 48,34,52,807.48 | 25,33,04,555.40 |
| Provision for Income Tax | 9.07 | 13,63,40,649.66 | 10,51,47,766.12 |
| Total Liabilities and Provisions | | 91,66,88,061.96 | 67,39,04,644.75 |
| Total Shareholder's Equity & Liabilities | | 3,69,50,95,298.39 | 3,41,97,79,229.97 |
| Net Assets Value Per Share (NAVPS) | 20.00 | 92.44 | 91.36 |



Muhammad Tarek Hossain Khan
Company Secretary


Md. Abu Hana
Chief Financial Officer


Md. Javed Iqbal Pathan
Chairman

Date: 27th April, 2023
Place: Dhaka, Bangladesh


ATM Serajus Salekin Chowdhury
Independent Director



Md. Abdur Razzaq
Managing Director




JMI Syringes & Medical Devices Ltd.**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited for Q3)****For the period ended on 31st March, 2023**

All amounts presented in Bangladesh BDT


| | Notes | July-2022 to March-2023 | July-2021 to March-2022 | January-2023 to March-2023 | January-2022 to March-2022 |
|---|-------|----------------------------|----------------------------|-------------------------------|-------------------------------|
| Revenue from Net Sales | 10.00 | 1,33,81,76,771.42 | 1,58,84,82,253.53 | 44,37,03,309.68 | 63,59,60,940.34 |
| Less: Cost of Goods Sold | 11.00 | 1,16,10,13,081.99 | 1,31,45,87,159.51 | 38,28,33,719.39 | 51,34,31,608.85 |
| Gross Profit | | 17,71,63,689.43 | 27,38,95,094.02 | 6,08,69,590.28 | 12,25,29,331.49 |
| Less: Operating Expenses | | | | | |
| Administrative Expenses | 12.00 | 5,82,69,202.94 | 5,95,44,957.56 | 2,32,19,231.83 | 2,35,25,779.97 |
| Mkt, Selling and Distribution Expenses | 13.00 | 4,50,08,913.09 | 6,89,90,504.83 | 2,33,37,551.09 | 4,44,63,146.34 |
| Total Operating Expenses | | 10,32,78,116.03 | 12,85,35,462.39 | 4,65,56,782.92 | 6,79,88,926.31 |
| Operating Profit | | 7,38,85,573.41 | 14,53,59,631.63 | 1,43,12,807.37 | 5,45,40,405.18 |
| Add: Other Income | 14.00 | 62,69,834.60 | 96,76,909.92 | 33,40,276.00 | 35,77,255.92 |
| | | 8,01,55,408.01 | 15,50,36,541.55 | 1,76,53,083.37 | 5,81,17,661.10 |
| Less: Financial Expenses | 15.00 | 1,05,46,078.67 | 1,10,20,696.23 | 57,86,471.90 | 56,99,032.65 |
| Net Income before adjustment of WPPF | | 6,96,09,329.34 | 14,40,15,845.32 | 1,18,66,611.47 | 5,24,18,628.45 |
| Less: Workers Profit Participation Fund | 16.00 | 33,14,729.97 | 68,57,897.40 | 5,65,076.74 | 24,96,125.16 |
| Net Profit before adjustment of Income Tax | | 6,62,94,599.37 | 13,71,57,947.92 | 1,13,01,534.73 | 4,99,22,503.29 |
| Less: Income Tax Charged for the year | 17.00 | 3,37,61,948.17 | 4,22,08,367.26 | 80,36,179.38 | 1,90,63,836.18 |
| Net Profit After Tax | | 3,25,32,651.20 | 9,49,49,580.66 | 32,65,355.35 | 3,08,58,667.11 |
| Other Comprehensive Income: Revaluation Surplus | | - | - | - | - |
| Total Comprehensive Income for the year | | 3,25,32,651.20 | 9,49,49,580.66 | 32,65,355.35 | 3,08,58,667.11 |
| Earnings Per Share (EPS) | 18.00 | 1.08 | 3.16 | 0.11 | 1.03 |


Muhammad Tarek Hossain Khan
Company Secretary


Md. Abu Hana
Chief Financial Officer


Md. Javed Iqbal Pathan
Chairman

Date: 27th April, 2023
Place: Dhaka, Bangladesh


ATM Serajus Salekin Chowdhury
Independent Director


Md. Abdur Razzaq
Managing Director




JMI Syringes & Medical Devices Ltd.
Statement of Changes in Equity (Un-Audited for Q3)
For the period ended on March 31, 2023


All amounts presented in Bangladesh BDT


| Particulars | Share Capital | Share Premium | Tax Holiday Reserve | Revaluation Surplus | Retained Earnings | Total |
|--|------------------------|--------------------------|-----------------------|------------------------|------------------------|--------------------------|
| Balance as on 01-07-2022 | 22,10,00,000.00 | 1,70,83,95,698.00 | 1,21,19,070.00 | 37,55,26,166.85 | 42,88,33,650.37 | 2,74,58,74,585.22 |
| Addition / Adjustment | 7,95,60,000.00 | - | - | - | (7,95,60,000.00) | - |
| Net Profit after Tax | - | - | - | - | 3,25,32,651.20 | 3,25,32,651.20 |
| Revaluation Reserve Adjustment (excluding taxes) | - | - | - | (65,42,673.15) | 65,42,673.15 | - |
| Balance as on 31-03-2023 | 30,05,60,000.00 | 1,70,83,95,698.00 | 1,21,19,070.00 | 36,89,83,493.70 | 38,83,48,974.72 | 2,77,84,07,236.42 |

For the period ended on March 31, 2022

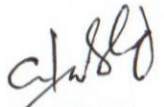
| Particulars | Share Capital | Share Premium | Tax Holiday Reserve | Revaluation Surplus | Retained Earnings | Total |
|--|------------------------|--------------------------|-----------------------|------------------------|------------------------|--------------------------|
| Balance as on 01-07-2021 | 22,10,00,000.00 | 1,70,83,95,698.00 | 1,21,19,070.00 | 38,46,41,109.00 | 38,54,20,972.00 | 2,71,15,76,849.00 |
| Addition / Adjustment | - | - | - | - | - | - |
| Net Profit after Tax | - | - | - | - | 9,49,49,580.66 | 9,49,49,580.66 |
| Dividend for the year-2020-2021 (30% cash) | - | - | - | - | (6,63,00,000.00) | (6,63,00,000.00) |
| Revaluation Reserve Adjustment (excluding taxes) | - | - | - | (68,78,841.89) | 68,78,841.89 | - |
| Balance as on 31-03-2022 | 22,10,00,000.00 | 1,70,83,95,698.00 | 1,21,19,070.00 | 37,77,62,267.11 | 42,09,49,394.55 | 2,74,02,26,429.66 |

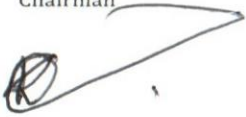

Muhammad Tarek Hossain Khan
 Company Secretary

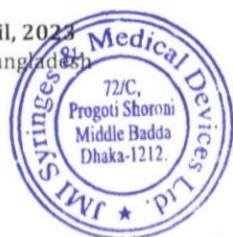

Md. Abu Hana
 Chief Financial Officer


Md. Javed Iqbal Pathan
 Chairman

Date: 27th April, 2023
 Place: Dhaka, Bangladesh


ATM Serajus Salekin Chowdhury
 Independent Director


Md. Abdur Razzaq
 Managing Director



JMI Syringes & Medical Devices Ltd.
Statement of Cash Flows (Un-Audited for Q3)
For the period ended on 31st March, 2023

All amounts presented in Bangladesh BDT

| | July-2022 to March-2023 | July-2021 to March-2022 |
|--|-------------------------|-------------------------|
| A. Cash flows from operating activities | | |
| Collection from Sales | 1,18,70,11,238.04 | 1,45,26,82,966.12 |
| Collection from Others | 62,69,834.60 | 96,22,399.00 |
| Payments to Suppliers and Others | (1,15,36,20,775.10) | (1,44,31,76,805.48) |
| Tax Paid | (7,23,40,438.60) | (7,04,57,098.52) |
| Net cash generated from operating activities | (3,26,80,141.06) | (5,13,28,538.88) |
| B. Cash flows from investing activities | | |
| Acquisition of Non-Current Assets | (4,25,74,011.34) | (8,84,18,552.07) |
| Disposal / adjustment of Assets | 1.93 | 48,043.00 |
| Net cash used in investing activities | (4,25,74,009.41) | (8,83,70,509.07) |
| C. Cash flows from financing activities | | |
| Net Increase / (Decrease) in Long Term Loans | (1,21,052.00) | (40,36,793.01) |
| Net Increase / (Decrease) in Short Term Loans | (1,86,01,585.00) | 17,09,34,221.00 |
| Net (Increase) / Decrease in Inter Company Advances | 3,49,77,911.00 | 1,93,06,644.00 |
| Dividend & Dividend Tax Paid | 49,346.00 | (6,87,38,481.60) |
| Interest & Bank Charges paid | (1,01,79,814.21) | (1,06,07,994.84) |
| Net cash (used in) / from financing activities | 61,24,805.79 | 10,68,57,595.55 |
| D. Net increase/(decrease) in cash and cash equivalents | (6,91,29,344.68) | (3,28,41,452.40) |
| E. Opening cash and cash equivalents | 9,17,21,183.84 | 4,57,81,609.58 |
| F. Closing cash and cash equivalents (D+E) | 2,25,91,839.16 | 1,29,40,157.18 |
| Net Operating Cash Flow Per Share (NOCFPS) | (1.09) | (1.71) |



Muhammad Tarek Hossain Khan
Company Secretary



Md. Abu Hana
Chief Financial Officer



Md. Javed Iqbal Patha
Chairman



ATM Serajus Salekin Chowdhury
Independent Director



Md. Abdur Razzaq
Managing Director

Date: 27th April, 2023
Place: Dhaka, Bangladesh



JMI Syringes & Medical Devices Ltd.

72/C, Progoti Shoroni, Middle Badda, Dhaka-1212

Notes to the Accounts (Q3-Un-Audited)

For the period ended on March 31, 2023

1.00 Reporting Entity:

JMI Syringes & Medical Devices Ltd. was incorporated as a Private Limited Company on 5th April, 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act, 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMI-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Limited** as per an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed its authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29th September, 2012 and also approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. At present Total Paid-up Share of the Company 2,21,00,000 and Paid-up Capital BDT 22,10,00,000/=. Share allotment to NIPRO Corporation by Board of Directors on 3rd July, 2019 and duly approved by the Registrar of Joint Stock Companies on 15-07-19.

2.00 Address & Nature of Business of the Company

Address of Registered Office, Corporate Office and Factories:

The Registered Office of the Company is situated at 72/C, Progoti Shoroni, Middle Badda, Dhaka-12122, Bangladesh. The Corporate Office of the Company is situated at "Unique Heights", Level-11, 119, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh & Factory address of the Company is situated at Noapara, Chaudagram, Comilla, Bangladesh.

3.00 Nature of Business:

The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First AID Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Safety Box etc.

4.00 Basis of Preparation of Financial Statements

These interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the Year ended 30th June, 2022, as they provide an update of previously reported information.

This Financial Statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations as applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Audited Financial Statements. Previous period's figures have been regrouped / reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

| | Amount BDT March-2023 | Amount BDT June-2022 |
|--|--------------------------|--------------------------|
| 5.00 Non-Current Assets | 1,46,80,83,906.26 | 1,48,18,04,383.82 |
| This is made up as follows: | | |
| 5.01 Property, Plant & Equipment | 1,46,24,77,568.73 | 1,47,57,67,054.30 |
| 5.02 Intangible Assets | 24,05,229.00 | 8,42,729.00 |
| 5.03 Factory Building Work-in-Progress | - | - |
| 5.04 Right of Use Asset | 32,01,108.53 | 51,94,600.52 |
| | 1,46,80,83,906.26 | 1,48,18,04,383.82 |
| 5.01 Property, Plant & Equipment: | | |
| The details of property, plant & equipment are shown in Annexure-1 | | |
| This is made up as follows: | | |
| Opening Balance (At Cost) | 2,24,67,90,231.93 | 2,14,95,27,231.93 |
| Addition during the period | 4,25,74,011.34 | 9,77,14,958.00 |
| Sales / Transfer (Software development) | (1.93) | (4,51,958.00) |
| Total Cost | 2,28,93,64,241.34 | 2,24,67,90,231.93 |



| | March-2023 | June-2022 |
|--|--------------------------|--------------------------|
| Less: Accumulated Depreciation (Note 5.01.1) | 82,68,86,672.61 | 77,10,23,177.63 |
| Carrying Value | 1,46,24,77,568.73 | 1,47,57,67,054.30 |
| 5.01.1 Accumulated Depreciation | | |
| This is made up as follows: | | |
| Opening Balance | 77,10,23,177.63 | 69,81,82,635.01 |
| Add: Depreciation during the period (Notes 5.01.2) | 5,58,63,494.98 | 7,32,44,456.62 |
| Less: Adjustment (Sales / Transfer) | - | (4,03,914.00) |
| Closing Balance of Accumulated Depreciation | 82,68,86,672.61 | 77,10,23,177.63 |
| 5.01.2 Allocation of depreciation charge for the period has been made in the accounts as follows: | | |
| Factory Overhead | 5,33,98,152.14 | 6,99,68,309.30 |
| Administrative Expenses | 24,65,342.85 | 32,76,147.32 |
| | 5,58,63,494.98 | 7,32,44,456.62 |
| 5.02 Intangible Assets | 24,05,229.00 | 8,42,729.00 |
| This is made up as follows: | | |
| Opening Balance (Software Development) | 8,42,729.00 | 6,97,104.00 |
| Add: Addition during the period | 15,62,500.00 | 1,45,625.00 |
| | 24,05,229.00 | 8,42,729.00 |
| Less: Amortization | - | - |
| | 24,05,229.00 | 8,42,729.00 |
| 5.03 Factory Building & Staff Quarter Building Work in Progress : | - | - |
| This is made up as follows: | | |
| Opening Balance (At Cost) | - | - |
| Addition during the period | - | - |
| Less: Transfer to Assets Schedule for charging depreciation | - | - |
| Net Closing Balance | - | - |
| 5.04 Right of use Asset : | 32,01,108.53 | 51,94,600.52 |
| This is made up as follows: | | |
| Opening Balance | 51,94,600.52 | 85,29,470.00 |
| Addition during the period | - | - |
| Less: Amortization during the year | (19,93,491.99) | (33,34,869.48) |
| Closing Balance (WDV) | 32,01,108.53 | 51,94,600.52 |
| 6.00 Current Assets: | | |
| This is made up as follows: | | |
| 6.01 Inventories | 93,53,83,682.12 | 72,39,53,807.67 |
| 6.02 Advance, Deposits & Prepayments | 10,03,72,651.54 | 32,77,99,798.00 |
| 6.03 Short Term Loan (Advance) | - | 3,49,77,911.00 |
| 6.04 Advance Income Tax | 34,09,31,818.84 | 26,85,91,380.24 |
| 6.05 Accounts Receivable | 82,77,31,400.47 | 49,09,30,765.40 |
| 6.06 Cash and Cash Equivalents | 2,25,91,839.16 | 9,17,21,183.84 |
| | 2,22,70,11,392.13 | 1,93,79,74,846.15 |
| 6.01 Inventories : | 93,53,83,682.12 | 72,39,53,807.67 |
| This is made up as follows: | | |
| A) Raw, Chemical and Packing Materials | | |
| Raw and Chemical materials | 38,18,04,413.27 | 41,39,79,706.14 |
| Packing Materials | 3,19,46,293.82 | 3,31,01,765.34 |
| | 41,37,50,707.09 | 44,70,81,471.48 |
| B) Work-in-Process | 6,39,89,640.06 | 4,41,76,072.48 |
| C) Finished Goods | 43,44,55,040.86 | 21,19,60,658.76 |
| D) Generator Fuel, Stationery, Spare Parts & Others | 2,31,88,294.11 | 2,07,35,604.95 |
| | 93,53,83,682.12 | 72,39,53,807.67 |
| As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost. | | |
| 6.02 Advance, Deposits and Prepayments : | 10,03,72,651.54 | 32,77,99,798.00 |
| This is made up as follows: | | |
| (i) Security deposit to CPB Samity-2 | 30,06,227.00 | 30,06,227.00 |
| (ii) Advance to Employee | (41,30,930.00) | (35,15,695.00) |
| (iii) Security Deposit for Office Rent & Depot Rent | 41,76,830.00 | 41,76,830.00 |
| (iv) Security deposit to CDBL | 2,00,000.00 | 2,00,000.00 |
| (v) Pubali Bank, BB Avenue Corp Br, SD A/c-106-131 (LC / PAD) | 51,59,262.00 | - |
| (vi) Advance for ERP Software (transferred to Intangible assets) | - | 14,75,000.00 |
| (vi) LC Margin & Others | 46,46,822.08 | 4,31,78,741.00 |
| (vii) Advance to Supplier | 1,09,45,511.00 | 2,12,23,943.00 |
| (viii) Bank Guarantee & Earnest Money Security | 7,63,68,929.46 | 25,80,54,752.00 |
| | 10,03,72,651.54 | 32,77,99,798.00 |
| Maturity analysis for above amount as under: | | |



| | March-2023 | June-2022 |
|---------------------------------------|------------------------|------------------------|
| Adjustment within 1 year | 9,29,89,594.54 | 31,89,41,741.00 |
| Adjustment within after 1 year | 73,83,057.00 | 88,58,057.00 |
| | 10,03,72,651.54 | 32,77,99,798.00 |
| 6.03 Short Term Loan (Advance) | | 3,49,77,911.00 |
| This is made up as follows: | | |
| a) JMI Vaccine Ltd. | - | 3,49,77,911.00 |
| b) FDR to IDLC Finance Ltd. | - | - |
| Total | - | 3,49,77,911.00 |

The above amount represents the loan/advances as on 30-09-2022. This amount has been arrived as under:

| | | |
|---|----------------|-----------------------|
| Opening Balance | 3,49,77,911.00 | 6,81,77,910.00 |
| Add: Paid during the period/year | - | 2,50,00,000.00 |
| Add: Interest Accrued for the period/year | 12,14,703.00 | 68,00,001.00 |
| | 3,61,92,614.00 | 9,99,77,911.00 |
| Less: Received during the period/year | 3,61,92,614.00 | 6,50,00,000.00 |
| | - | 3,49,77,911.00 |

This Advance was issued to an associate company, JMI Vaccine Limited several years prior to the current period. The sanction of this loan was done with approval of the Board of Directors of the Company and subsequently ratify the decision of the board regarding the loan at 23rd Annual General Meeting held on December 21, 2022.

| | | |
|---|------------------------|------------------------|
| 6.04 Advance Income Tax: | 34,09,31,818.84 | 26,85,91,380.24 |
| This is made up as follows: | | |
| Opening Balance | 26,85,91,380.24 | 28,89,72,649.43 |
| Addition during the period | | |
| AIT deducted against Sales | 5,48,96,075.58 | 13,47,00,935.86 |
| AIT deposit against Vehicle | 6,56,000.00 | 8,04,000.00 |
| AIT deposit against Bank Interest | 37,850.74 | 1,39,489.29 |
| AIT deducted against Import of Raw Materials | 1,67,50,512.28 | 2,73,87,878.66 |
| | 7,23,40,438.60 | 16,30,32,303.81 |
| Balance after addition | 34,09,31,818.84 | 45,20,04,953.24 |
| Less: Adjustment | | |
| NBR IT Assessment Adjustment up to June-2020 | - | 18,34,13,573.00 |
| Closing Balance | 34,09,31,818.84 | 26,85,91,380.24 |
| 6.05 Accounts Receivable: | 82,77,31,400.47 | 49,09,30,765.40 |
| This is made up as follows: | | |
| Opening Balance | 49,09,30,765.40 | 56,62,04,234.53 |
| Add: Sales with VAT during the period | 1,52,38,11,873.11 | 2,84,36,35,752.53 |
| Balance after addition | 2,01,47,42,638.51 | 3,40,98,39,987.06 |
| Less: Realisation / adjustment during the period | 1,18,70,11,238.04 | 2,91,89,63,732.58 |
| Closing Balance | 82,77,31,400.47 | 49,08,76,254.48 |
| Add: Unrealized Gain for balance of export sales | | 54,510.92 |
| Net Closing Balance | 82,77,31,400.47 | 49,09,30,765.40 |
| Add: Other Receivable | | |
| Net Closing Balance | 82,77,31,400.47 | 49,09,30,765.40 |

6.05 (i) At the end of this period no money was collected from the sales we made against the tender business. Due to which the amount of receivables has increased a lot compared to the previous period.

| | | |
|------------------------------------|------------------------|------------------------|
| 6.05 (ii) Receivable Aging: | | |
| Receivable amount within 30 Days | 32,83,68,533.88 | 13,66,98,634.84 |
| Receivable amount within 60 Days | 22,35,82,751.00 | 6,40,14,836.41 |
| Receivable amount within 90 Days | 5,00,85,050.40 | 2,86,96,759.18 |
| Receivable amount over 90 Days | 22,56,95,065.19 | 26,15,20,534.97 |
| Total Receivable Amount | 82,77,31,400.47 | 49,09,30,765.40 |

6.05 (iii) Disclosure for related party transaction as Sundry Debtors:

| Name | Total Transaction during the period | March 31, 2023 | June 30, 2022 |
|----------------------------------|-------------------------------------|-----------------------|-----------------------|
| JMI Hospital Requisite Mfg. Ltd. | 59,24,317.33 | 39,25,335.25 | 4,24,707.00 |
| JMI Group | 38,500.00 | 97,686.00 | 57,186.00 |
| Nipro JMI Medical Ltd. | 34,24,30,683.00 | 3,28,80,662.03 | 7,15,70,385.00 |
| Nipro JMI Pharma Ltd. | 13,74,672.27 | 56,248.00 | 13,62,562.03 |
| Nipro JMI Company Ltd. | 46,000.00 | - | 4,301.00 |
| Nipro Medical Pakistan | - | 27,48,900.00 | 1,62,17,732.00 |
| Total | 34,98,14,172.60 | 3,97,08,831.28 | 8,96,36,873.03 |

| | | |
|--|-----------------------|-----------------------|
| 6.06 Cash & Cash Equivalents: | 2,25,91,839.16 | 9,17,21,183.84 |
|--|-----------------------|-----------------------|



| | March-2023 | June-2022 |
|---|--------------------------|--------------------------|
| This is made up as follows: | | |
| Cash at Bank | | |
| Janata Bank, Corporate Branch, CD A/c-1010216 | 32,33,801.47 | 1,739.51 |
| Jamuna Bank, F.Ex. Branch-CD A/c-210005144 | 1,04,283.00 | 1,04,283.00 |
| Janata Bank, Corporate Branch, STD A/c- 004001122 | 1,722.01 | 2,270.18 |
| Janata Bank, Corporate Branch, STD A/c- 004001592 | 34,170.21 | 3,292.98 |
| Janata Bank, Corporate Branch, FC A/c-402000452 | 1,32,855.51 | 1,32,855.51 |
| Janata Bank, Chauddagram Branch, CD A/c- 001006817 | 18,26,387.00 | 59,767.00 |
| Janata Bank, Corporate Branch, STD A/c- 004001119 | 1,036.28 | 1,592.55 |
| AB Bank, IPO A/c-221252430 | 31,218.00 | 31,218.00 |
| Agrani Bank Ltd. CD A/C-0200018274996 | 18,627.00 | - |
| Janata Bank, Corporate Branch, FC A/c-413000087 | - | 19,310.00 |
| Pubali Bank Ltd. STD A/c-2001221 | 19,32,728.63 | 6,39,35,649.32 |
| Pubali Bank Ltd. STD A/c-0106102001368 (Dividend) | 11,38,315.50 | 11,31,187.00 |
| Pubali Bank Ltd. STD A/c-3850102000116 | 1,14,312.00 | 43,78,980.50 |
| Standard Bank Ltd. Motijheel Branch, CD A/c-00233012214 | 2,22,886.04 | 2,23,841.04 |
| Dutch Bangla Bank CD A/c-10411024464 | 67,203.15 | 67,548.15 |
| Dutch Bangla Bank STD A/c-1011205276 | 62,77,358.36 | 1,55,36,594.10 |
| | 1,51,36,904.16 | 8,56,30,128.84 |
| Cash in Hand | | |
| Head Office | 29,81,888.00 | 51,56,007.00 |
| Factory Office | 44,73,047.00 | 9,35,048.00 |
| | 74,54,935.00 | 60,91,055.00 |
| Closing Balance | 2,25,91,839.16 | 9,17,21,183.84 |
| 7.00 Shareholders' Equity | 2,77,84,07,236.42 | 2,74,58,74,585.22 |
| This is made up as follows: | | |
| 7.01 Share Capital | 30,05,60,000.00 | 22,10,00,000.00 |
| 7.02 Share Premium | 1,70,83,95,698.00 | 1,70,83,95,698.00 |
| 7.03 Tax Holiday Reserve | 1,21,19,070.00 | 1,21,19,070.00 |
| 7.04 Revaluation Reserve | 36,89,83,493.70 | 37,55,26,166.85 |
| 7.05 Retained Earnings | 38,83,48,974.72 | 42,88,33,650.37 |
| | 2,77,84,07,236.42 | 2,74,58,74,585.22 |
| 7.01 Share Capital | 30,05,60,000.00 | 22,10,00,000.00 |
| This is made up as follows: | | |
| 7.01 (i) Authorized Share Capital | | |
| 10,00,00,000 Ordinary Shares of Tk.10/- each | 1,00,00,00,000.00 | 1,00,00,00,000.00 |
| 7.01 (ii) Ordinary Share Capital: | | |
| Issued, Subscribed & Paid up Capital : | | |
| 3,00,56,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash | 30,05,60,000.00 | 22,10,00,000.00 |
| This is made up as follows: | | |
| Opening Balance | 22,10,00,000.00 | 22,10,00,000.00 |
| Addition during the period (36% bonus share for the year-2021-2022 for all shareholders as per face value Tk. 10/= per share. i.e. 79,56,000 shares @ 10/-= BDT 7,95,60,000/- added in paid-up capital) | 7,95,60,000.00 | - |
| Closing Balance | 30,05,60,000.00 | 22,10,00,000.00 |
| 7.01 (iii) As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each to the respective shareholders BO Accounts through CDBL System which name appear in the Members / Depository Registrar on the record date on November 14, 2022. Return of Allotment (Form-XV) in this regard has been approved by the RJSC on 01-02-2023. | | |
| 7.01 (iv) Composition of Shareholding: | 3,00,56,000 | 2,21,00,000 |
| Sponsors | | |
| Bangladeshi | 70,75,400 | 52,02,500 |
| Foreigners | 1,68,64,000 | 1,24,00,000 |
| | 2,39,39,400 | 1,76,02,500 |
| Public Shares | | |
| General Public | 51,84,864 | 32,59,900 |
| Institution | 9,31,736 | 12,37,600 |
| | 61,16,600 | 44,97,500 |
| 7.02 Share Premium | 1,70,83,95,698.00 | 1,70,83,95,698.00 |
| 7.02 (i) The Company received Share Money Deposit from NIPRO Corporation, Osaka, Japan in the year ended June 30, 2019 worth | | |



| | March-2023 | June-2022 |
|---|------------------------|------------------------|
| BDT 164.10 per share for 11,100,000 shares which included share premium of BDT 154.10 per share. The funds were received as per Consent letter accorded by Bangladesh Securities & Exchange Commission. Total proceeds received after netting of relevant charges and expenses was BDT 1,819,395,698. The Company issued 11,100,000 at BDT 10.00 per share against this Deposit during the year ended June 30, 2020 and the remaining balance is presented as Share Premium on the Statement of Financial Position. | | |
| 7.03 Tax Holiday Reserve : | 1,21,19,070.00 | 1,21,19,070.00 |
| This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows: | | |
| Opening Balance | 1,21,19,070.00 | 1,21,19,070.00 |
| Addition during the period | - | - |
| Closing Balance | 1,21,19,070.00 | 1,21,19,070.00 |
| 7.03 (i) As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006. | | |
| 7.04 Revaluation Reserve: | 36,89,83,493.70 | 37,55,26,166.85 |
| 7.04 (i) The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/-. Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- Again the company has revalued of their Land & Factory Building on the basis of the June 30, 20219 by M/S. Malek Siddiqui Wali, Chartered Accountants and relauation surplus aggregating Tk. 101,875,578/= Current balance is arrived at as follows: | | |
| Opening Balance (WDV) | 37,55,26,166.85 | 38,46,41,109.22 |
| Add: Addition / adjustment during the period | - | - |
| Less: Deferred Tax related to assets revaluation / adjustment | - | - |
| Less: Depreciation on revalued assets (after adjustment of taxes) | (65,42,673.15) | (91,14,942.37) |
| Closing Balance (WDV) | 36,89,83,493.70 | 37,55,26,166.85 |
| 7.05 Retained Earnings: | 38,83,48,974.72 | 42,88,33,650.37 |
| This is made up as follows: | | |
| Opening Balance | 42,88,33,650.37 | 38,54,20,972.38 |
| Less: Dividend for the year-2021-2022 (36% bonus share) | (7,95,60,000.00) | (6,63,00,000.00) |
| Add: Net Profit after Tax | 3,25,32,651.20 | 10,05,97,735.62 |
| | 38,18,06,301.57 | 41,97,18,708.00 |
| Add: Revaluation Reserve Adjustment | 65,42,673.15 | 91,14,942.37 |
| | 38,83,48,974.72 | 42,88,33,650.37 |
| 7.05 (i) As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company. Return of Allotment (Form-XV) in this regard has been approved the RJSC on 01-02-2023. | | |
| 8.00 Non-Current Liabilities | 10,02,06,558.53 | 9,68,50,268.69 |
| 8.01 Long Term Loan (Non-Current Maturity) | 21,60,903.21 | 13,73,677.99 |
| 8.02 Deferred Tax Liability | 9,80,45,655.32 | 9,54,76,590.70 |
| | 10,02,06,558.53 | 9,68,50,268.69 |
| 8.01 Long Term Loan-Payable (Non Current Maturity) | | |
| This represents current portion of long term secured loan from financial institutions which are repayable within after 12 months from January, 2023 and consists of the following: | | |
| Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka | 21,60,903.21 | 13,73,677.99 |
| | 21,60,903.21 | 13,73,677.99 |
| 8.02 Deferred Tax Liability | 9,80,45,655.32 | 9,54,76,590.70 |
| This is made up as follows: | | |
| Opening Balance | 9,54,76,590.70 | 10,08,04,679.32 |
| Adjustment (Error correction to opening balance) | - | - |
| Increase in DT due to revaluation | - | - |
| | 9,54,76,590.70 | 10,08,04,679.32 |
| Deferred Tax (Gain) / Loss at accounting base during year | 25,69,064.63 | (53,28,088.62) |
| Closing balance | 9,80,45,655.32 | 9,54,76,590.70 |
| Calculation: | | |
| a) WDV of Fixed Assets (without land) as per Accounting Base | 1,09,89,22,568.73 | 1,11,30,54,782.82 |
| WDV of Fixed Assets (without land) as per Tax Base | 69,98,54,246.23 | 72,54,04,525.32 |
| Taxable temporary difference | 39,90,68,322.50 | 38,76,50,257.50 |



| | <u>March-2023</u> | <u>June-2022</u> |
|---|------------------------|------------------------|
| Deferred Tax Liability (i.e Tax Rate 22.5%) | 8,97,90,372.56 | 8,72,21,307.94 |
| b) WDV of Fixed Assets (land) as per Accounting Base | 36,35,55,000.00 | 36,34,55,000.00 |
| WDV of Fixed Assets (land) as per Tax Base | 15,71,72,931.00 | 15,70,72,931.00 |
| Taxable temporary difference | 20,63,82,069.00 | 20,63,82,069.00 |
| Deferred Tax Liability (i.e Tax Rate 4%) | 82,55,282.76 | 82,55,282.76 |
| c) Unrealized Gain at accounting base | - | - |
| Unrealized Gain at tax base | - | - |
| Temporary difference | - | - |
| Tax charges@22.5% | - | - |
| Total Deferred Tax Liability (a+b+c) | 9,80,45,655.32 | 9,54,76,590.70 |
| Less: Opening Balance of Deferred Tax Liability | 9,54,76,590.70 | 10,08,04,679.32 |
| Deferred Tax (Gain)/ Expenses for the period | 25,69,064.63 | [53,28,088.62] |
| 9.00 Current Liabilities: | 81,64,81,503.43 | 57,70,54,376.06 |
| This is made up as follows: | | |
| 9.01 Long Term Loan (Current Maturity) | 24,02,338.80 | 33,10,616.02 |
| 9.02 Lease Liability (Current & Non-Current Maturity) | 32,01,108.49 | 51,94,600.52 |
| 9.03 Short Term Loan | 18,98,78,045.00 | 20,84,79,630.00 |
| 9.04 Unclaimed Dividend Accounts | 12,06,554.00 | 11,57,208.00 |
| 9.05 Accrued Expenses Payable | - | 4,60,000.00 |
| 9.06 Creditors and Other Payable | 48,34,52,807.48 | 25,33,04,555.40 |
| 9.07 Provision for Income Tax | 13,63,40,649.66 | 10,51,47,766.12 |
| | 81,64,81,503.43 | 57,70,54,376.06 |
| 9.01 Long Term Loan (Current Maturity) | 24,02,338.80 | 33,10,616.02 |
| This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from January, 2023 | | |
| Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka | 24,02,338.80 | 33,10,616.02 |
| | 24,02,338.80 | 33,10,616.02 |
| a) Lender: Pubali Bank Ltd, BB Avenue Branch, Dhaka | | |
| b) Security: Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Company. | | |
| c) Interest Rate 9% p.a. compounded quarterly | | |
| 9.02 Lease Liability (Current & Non Current Maturity) | 32,01,108.49 | 51,94,600.52 |
| This is made up as follows: | | |
| Opening Balance | 51,94,600.52 | 85,29,470.00 |
| Accretion/Interest Expense during the period | 3,66,264.46 | 5,50,268.52 |
| Closing Balance after Addition | 55,60,864.98 | 90,79,738.52 |
| Less: Payment during the period | 23,59,756.49 | 38,85,138.00 |
| Closing Liability | 32,01,108.49 | 51,94,600.52 |
| 9.03 Short Term Loan : | 18,98,78,045.00 | 20,84,79,630.00 |
| This is made up as follows: | | |
| A. PAD-Pubali Bank | 18,98,78,045.00 | 20,84,79,630.00 |
| B. PAD Standard Bank | - | - |
| C. NIPRO Corporation, Osaka, Japan | - | - |
| Grand Total (A+B+C) | 18,98,78,045.00 | 20,84,79,630.00 |
| 9.03 (i) The above loan was taken from various Banks against mortgage of sponsor share of director of the Company & personal guarantee of all director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 9% P.A. except loan from NIPRO Corporation. | | |
| 9.04 Unclaimed Dividend Account: | | |
| 9.04 (i) Cash Dividend Payable | 12,06,554.00 | 11,57,208.00 |
| This is made up as follows: | | |
| Opening Balance | 11,57,208.00 | 36,18,302.60 |
| Addition for the year-2021-2022 (36% Bonus Share) (only fraction share converted in to cash by sales of shares) | 5,47,654.00 | 6,63,00,000.00 |
| Balance after addition | 17,04,862.00 | 6,99,18,302.60 |
| Less: Tax at Source Payable | - | 79,13,409.00 |
| Less: Transfer to Capital Market Stabilization Fund (CMSF) | - | - |
| Less: Payments during the period | 4,98,308.00 | 6,08,47,685.60 |
| Closing Balance | 12,06,554.00 | 11,57,208.00 |
| 9.04 (ii) A total of 1876 shares remain unallocated as fractions to some shareholders while distributing the stock dividend for the year 2021-2022. According to BSEC Rules, the said fractional shares has been transferred to the Fraction BO A/c and sold-out in the stock market and BDT 4,77,400/- has been received after deduction of charges. Later the said money was paid to the shareholders through BEFTN as bank on 26th January-2023. | | |



| | March-2023 | June-2022 |
|---|----------------------------|----------------------------|
| 9.04 (iii) Unpaid Dividend up to June-2017 BDT 17,92,909/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. 2745933 dated 29-08-2021, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021. | | |
| 9.04 (iv) Stock / Bonus Dividend Payable (in Share Qty) This is made up as follows: Opening Balance | | |
| Addition for the year-2021-2022 (36% Bonus Share) | 79,56,000 | - |
| Balance after addition | 79,56,000 | - |
| Less: Paid / issued / transferred during the period | 79,10,280 | - |
| Closing Balance | 45,720 | - |
| 9.04 (v) As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company. Total 45,720 shares wasn't transferred whose shareholders holding shares in paper mode as on record date November 14, 2022. As per BSEC rules this un-distributed shares were transferred to the Suspense BO Accounts of the Company. If any shareholder whose shares are in paper form wants to take bonus shares, their shares must be demate first. Then they have to apply to the company, the company will verify it and transfer the bonus shares to the BO Accounts of respective shareholders. It is noted here that the un-distributed dividend will be transferred to the CMS fund after 3 years as per BSEC rules. | | |
| 9.05 Accrued Expenses Payable | - | 4,60,000.00 |
| This is made up as follows: Interest & Charges Payable for Long Term Loan | - | - |
| Interest & Charges Payable for Short Term Loan A/c | - | - |
| Audit Fees | - | 4,60,000.00 |
| | - | 4,60,000.00 |
| 9.06 Creditors and Other Payables : | 48,34,52,807.48 | 25,33,04,555.40 |
| This is made up as follows: Goods & Service | 32,58,87,088.23 | 11,90,59,727.25 |
| Salary & Bonus Payable | 29,52,500.00 | 38,07,259.00 |
| Wages & Bonus Payable | 1,11,18,518.25 | 1,08,90,199.41 |
| Remuneration & Bonus Payable | 8,95,590.00 | 8,95,590.00 |
| Electricity Bill Payable-Factory | 34,90,021.00 | 34,46,172.00 |
| Electricity Bill Payable-H/O | 4,668.00 | 28,067.00 |
| Telephone & Mobile Bill Payable | 64,095.00 | 62,157.00 |
| Gas Bill Payable-H/O | - | - |
| WASA Bill Payable-H/O | - | 10,975.00 |
| TA/DA Bill Payable-Mkt | 50,174.00 | 49,500.00 |
| Provident Fund Payable | 3,54,48,469.00 | 2,94,18,606.00 |
| VAT & Other Expenses Payable | 6,46,33,607.62 | 4,23,45,082.96 |
| Tax at Source Payable | 3,22,34,175.68 | 3,21,96,639.21 |
| VAT at Source Payable | 33,59,170.73 | 7,08,648.73 |
| Workers Profit Participation Fund | 33,14,729.97 | 1,03,85,931.84 |
| | 48,34,52,807.48 | 25,33,04,555.40 |
| 9.07 Provision for Income Tax | 13,63,40,649.66 | 10,51,47,766.12 |
| This is made up as follows: Opening Balance | 10,51,47,766.12 | 14,14,07,855.37 |
| Provision for Current Tax for the Year | 3,11,92,883.54 | 6,22,99,237.75 |
| Less: IT NBR Adjustment up to June, 2020 | - | (9,85,59,327.00) |
| Closing Balance | 13,63,40,649.66 | 10,51,47,766.12 |
| | July-22 to March-23 | July-21 to March-22 |
| 10.00 Revenue from Net Sales: | | |
| Total Sales with VAT | 1,52,38,11,873.11 | 1,87,13,46,838.73 |
| Less: VAT | 18,56,35,101.69 | 28,28,64,585.20 |
| Net Sales Revenue: | 1,33,81,76,771.42 | 1,58,84,82,253.53 |
| US\$ 9,55,435/= has been considered against export sales during the period. | | |
| 11.00 Cost of Goods Sold: | | |
| Work-in-Process (Opening) | 4,41,76,072.48 | 70,96,634.67 |
| Raw Materials Consumed (Note-11.01) | 97,29,59,456.06 | 79,28,56,543.16 |
| Packing Materials Consumed (Note-11.02) | 18,02,51,044.52 | 26,69,12,530.26 |
| Factory Overhead (Note-11.03) | 25,11,69,162.37 | 25,67,34,449.44 |



| | March-2023 | June-2022 |
|--|---------------------------------|---------------------------------|
| Total Manufacturing Cost | 1,44,85,55,735.43 | 1,32,36,00,157.53 |
| Work-in-Process (Closing) | (6,39,89,640.06) | (3,58,26,835.20) |
| Cost of Goods Manufactured | 1,38,45,66,095.37 | 1,28,77,73,322.33 |
| Finished Goods (Opening) | 21,19,60,658.76 | 28,45,14,452.78 |
| Finished Goods available | 1,59,65,26,754.13 | 1,57,22,87,775.11 |
| Cost of Physician Sample transferred to Sample Stock | (10,58,631.28) | (14,14,772.00) |
| Finished Goods (Closing) | (43,44,55,040.86) | (25,62,85,843.60) |
| | <u>1,16,10,13,081.99</u> | <u>1,31,45,87,159.51</u> |
| 11.01 Raw Materials Consumed | | |
| Opening Stock | 41,39,79,706.14 | 20,29,30,568.01 |
| Purchase for the period | 94,07,84,163.19 | 97,90,93,414.85 |
| Closing Stock | (38,18,04,413.27) | (38,91,67,439.70) |
| | <u>97,29,59,456.06</u> | <u>79,28,56,543.16</u> |
| 11.02 Packing Materials Consumed | | |
| Opening Stock | 3,31,01,765.34 | 3,21,32,087.59 |
| Purchase for the month | 17,90,95,573.00 | 26,11,69,696.45 |
| Closing Stock | (3,19,46,293.82) | (2,63,89,253.78) |
| | <u>18,02,51,044.52</u> | <u>26,69,12,530.26</u> |
| 11.03 Factory Overhead : | | |
| Travelling & Conveyance | 2,54,580.00 | 2,31,905.00 |
| Fuel, Petrol, Light Diesel Etc. | 62,01,841.00 | 44,86,180.00 |
| Depreciation | 5,33,98,152.14 | 5,20,71,221.44 |
| Factory Staff Uniform | 9,05,620.00 | 4,53,309.00 |
| Electricity Bill | 3,02,18,882.00 | 4,04,92,326.00 |
| Factory Expenses | 94,27,060.00 | 92,27,039.00 |
| Factory Employee Free Lunch | 1,15,36,583.00 | 1,09,76,587.00 |
| Freight Charge/ Carriage Inward | 8,55,990.00 | 7,47,942.00 |
| Worker Residential Expenses | 6,66,800.00 | 6,22,800.00 |
| Insurance Premium | 17,49,855.00 | 17,95,200.00 |
| IT & Computer Accessories | 2,36,512.00 | 4,58,855.00 |
| Laboratory Consumable Stores | 7,16,229.83 | 44,19,813.00 |
| Stationery Expenses | 9,65,687.00 | 6,95,158.00 |
| Printing Expenses | 9,28,290.00 | 6,77,309.00 |
| Papers & Periodicals | 5,490.00 | 3,197.00 |
| Spare Parts and Accessories Consumption | 63,54,194.40 | 56,38,542.34 |
| Medical expenses | 5,17,716.00 | 5,38,649.00 |
| Repairs & Maintenance | 20,43,832.00 | 17,57,065.96 |
| Telephone & Mobile Bill | 2,46,753.00 | 2,19,603.00 |
| Remuneration-Director with Bonus | 28,89,000.00 | 28,89,000.00 |
| Provident Fund (Companies Contribution) | 27,58,750.00 | 26,57,787.00 |
| Research and Development | 1,50,000.00 | 2,37,000.00 |
| Overtime Expenses | 1,90,31,738.00 | 2,36,00,440.00 |
| Daily Labour Charge | 16,78,033.00 | 21,32,943.00 |
| Salary & Allowances with Bonus | 9,74,31,574.00 | 8,97,04,577.70 |
| | <u>25,11,69,162.37</u> | <u>25,67,34,449.44</u> |
| a) Salary and allowances including bonus. | | |
| b) The value of stores, spares and other materials cost which are shown in actual consumed cost. | | |
| c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other | | |
| 12.00 Administrative Expenses: | | |
| Advertisement | 5,55,979.60 | 3,69,913.00 |
| Audit Fee | - | - |
| Vehicles Fuel Expenses | 50,13,169.00 | 48,97,636.00 |
| Conveyance | 4,37,715.00 | 4,74,146.00 |
| Depreciation | 24,65,342.85 | 24,58,267.56 |
| Electric Bill-H/O | 5,09,867.00 | 3,43,227.00 |
| Entertainment | 11,07,117.00 | 12,69,845.00 |
| Fooding Expenses-H/O | 9,10,080.00 | 11,93,740.00 |
| Gas Bill | 13,860.00 | 13,860.00 |
| Internet Bill | 8,63,237.00 | 6,74,773.00 |
| Group Insurance | 7,63,598.00 | 10,71,624.00 |
| Medical Expenses | 3,97,385.00 | 9,52,489.00 |
| Office Expenses | 24,15,085.50 | 24,37,528.00 |
| Amortization Charges for Lease Finance under IFRS-16 | 19,93,491.99 | 25,01,152.00 |
| Overtime | 3,00,682.00 | 2,48,864.00 |
| Postage and Courier Charge | 5,425.00 | 4,293.00 |
| Printing Expenses | 10,44,713.00 | 10,20,836.00 |
| Research and Development | 7,79,800.00 | 16,73,900.00 |
| Provident Funds (Companies Contribution) | 6,20,792.00 | 5,66,034.00 |
| Legal & Professional Fees | 2,63,387.00 | 2,12,700.00 |



| | March-2023 | June-2022 |
|---|-----------------------|-----------------------|
| Registration Renewal Fees | 7,82,955.00 | 5,66,006.00 |
| Remuneration-Director (with bonus) | 60,66,900.00 | 60,66,900.00 |
| Repair & Maintenance H/O | 5,28,500.00 | 5,49,335.00 |
| AGM, Secretarial & Regulatory Expenses | 16,02,150.00 | 13,52,053.00 |
| Salary and allowances (with bonus) | 2,64,50,204.00 | 2,53,51,302.00 |
| Stationery Expenses | 3,47,456.00 | 3,35,200.00 |
| Training Expenses | 2,69,936.00 | 2,00,000.00 |
| Telephone and Mobile Bill | 3,53,190.00 | 4,91,844.00 |
| Travelling Expenses-Overseas & Inland | 13,56,785.00 | 21,95,657.00 |
| Water Bill | 50,400.00 | 51,833.00 |
| | 5,82,69,202.94 | 5,95,44,957.56 |
| 13.00 Marketing, Selling and Distribution Expenses : | | |
| Goods Delivery Expenses (Own Vehicle) | 86,39,513.00 | 1,22,95,820.00 |
| Product Certification, Enlisted & Inclusion Expenses | 26,21,376.00 | 38,56,667.00 |
| Fooding & Office Expenses | 3,94,380.00 | 7,06,142.00 |
| Exhibition Expenses | 8,15,607.00 | 9,70,990.00 |
| Export Expenses | 15,29,100.00 | 20,28,112.00 |
| Electricity Bill for Unique Height Level-7 | 96,600.00 | 91,132.00 |
| Gas & Water Bill | 1,36,500.00 | 1,80,000.00 |
| Loading / Unloading & Labour Charge | 15,15,960.00 | 18,49,771.00 |
| Amortization Charges for Lease Finance under IFRS-16 | - | - |
| Salary and allowance (with bonus) | 1,27,08,208.00 | 97,71,132.00 |
| Sample Expenses | 61,76,701.00 | 85,41,225.83 |
| Promotional Expenses | 51,77,500.00 | 71,48,170.00 |
| Incentive Bonus | 29,57,499.09 | 92,13,197.00 |
| Provident Fund (Companies Contribution) | 3,63,106.00 | 2,64,230.00 |
| T.A & D.A to Marketing Officials | 9,08,819.00 | 10,37,205.00 |
| Telephone, Mobile & Internet Expenses | 1,08,000.00 | 88,141.00 |
| Tours and Travel | 79,188.00 | 8,23,388.00 |
| Training Expenses | 78,000.00 | 1,54,000.00 |
| Tender Expenses | 2,52,856.00 | 95,21,182.00 |
| Bad Debt Expenses (Written off) | 4,50,000.00 | 4,50,000.00 |
| | 4,50,08,913.09 | 6,89,90,504.83 |
| 14.00 Other Income | | |
| Wastage Sales | - | 1,36,717.00 |
| Interest Income - Interest from Loan for JMI Vaccine | 12,14,703.00 | 52,48,139.00 |
| Bank Interest | 1,31,808.60 | 3,69,611.00 |
| Rental | 24,66,000.00 | 21,92,000.00 |
| Profit on Sale of Vehicle & Equipment | - | 51,957.00 |
| Foreign Exchange Unrealized Gain / Loss-Notes-14.01 | - | 54,510.92 |
| Foreign Exchange Realized Gain / Loss-Notes-14.02 | - | - |
| Cash Incentive from Export Sales | 24,57,323.00 | 16,23,975.00 |
| Others | - | - |
| | 62,69,834.60 | 96,76,909.92 |
| 14.01 Foreign Exchange Unrealized Gain/Loss - Details | | |
| Details are as under : | | |
| Unrealized Gain for balance of export sales | - | 54,510.92 |
| Unrealized Loss ForEx for LC Liabilities (PAD & DEF L/C) | - | - |
| Total Other Comprehensive Income | - | 54,510.92 |
| 14.02 Foreign Exchange Realized Gain/Loss - Details | | |
| Details are as under : | | |
| Realized Gain for Exchange of Import Items.(PAD&DEF L/C) | - | - |
| Realized Loss for Exchange of Import Items.(PAD&DEF L/C) | - | - |
| Total Other Comprehensive Income | - | - |
| 15.00 Financial Expenses: | | |
| Interest & Charges for Short Term Loan | 92,62,277.00 | 65,49,124.96 |
| Interest & Charges for Long Term Loan | 3,14,285.00 | 5,60,897.66 |
| Interest & Charges for Lease Finance under IFRS-16 | 3,66,264.46 | 4,12,701.39 |
| Bank Charges and Commission | 6,03,252.21 | 32,64,533.28 |
| Realized Loss for Forex Transaction for import of materials | - | 2,33,438.94 |
| Total Financial Expenses | 1,05,46,078.67 | 1,10,20,696.23 |
| 16.00 Contribution to WPPF: | | |
| This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act. | | |
| 17.00 Income Tax Charged for the year: | | |
| Details are as under : | | |



| | March-2023 | June-2022 | |
|--|--|---------------------------------|---------------------------------|
| Current Tax: | | | |
| On Net Profit | 1,35,05,572.07 | 2,86,83,233.55 | |
| On Other Income | 14,10,712.79 | 21,77,304.73 | |
| On Profit on Sale of Vehicle | - | - | |
| Provision for AIT | 1,62,76,598.69 | 1,76,14,274.63 | |
| | 3,11,92,883.54 | 4,84,74,812.91 | |
| Deferred Tax Expenses / (Gain) - Note 17 | 25,69,064.63 | (62,66,445.65) | |
| Total Income Tax Charged for the year | 3,37,61,948.17 | 4,22,08,367.26 | |
| 18.00 Earning Per Share (EPS): | | | |
| (a) Earnings attributable to the Ordinary Shareholders | 3,25,32,651.20 | 9,49,49,580.66 | |
| (b) Weighted average number of Ordinary Shares outstanding during | 3,00,56,000 | 3,00,56,000 | |
| Earnings Per Share (EPS): [A/B] | 1.08 | 3.16 | |
| 18.01 | As per the regulatory requirement of BSEC to maintain minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the company has increased its paid-up capital in this period through issuing 36% bonus share for the year ended June 30, 2022. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc) retrospective effect has been given for all the periods presented as per provision of relevant IAS. | | |
| 18.02 | During this period, the sales have decreased a lot compared to the previous period. Due to the war between Ukraine and Russia, the increase in the price of the American dollar, raw materials, packing materials, gas, fuel oil, transport cost have increased a lot. However, it was not possible to increase the selling price of our products because many China products are available in market at lower cost from us. Due to which our business profit during this period is much less than previous period and EPS also decreased. We are trying to increase the price of the product and also working to increase the sales volume of the product. We hope that the situation will return to normal within the next 6 months. | | |
| 19.00 Net Assets Value Per Share (NAVPS): | | | |
| (a) Total Equity attributable to the Ordinary Shareholders | 2,77,84,07,236.42 | 2,74,02,26,429.66 | |
| (b) Weighted average number of Ordinary Shares outstanding during | 3,00,56,000 | 3,00,56,000 | |
| Net Assets Value Per Share (NAVPS): [A/B] | 92.44 | 91.17 | |
| 20.00 Related Party Transaction-Disclosures under IAS 24 " Related Party Disclosure" | | | |
| The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below: | | | |
| Name | Total Transaction for the period | Balance as on 31-03-2023 | Balance as on 30-06-2022 |
| A. Advance & Short Term Loan paid | | | |
| JMI Vaccine Ltd. | - | - | 3,49,77,911.00 |
| Total for Advance & Short Term Loan paid | - | - | 3,49,77,911.00 |
| B. Supplier / Creditors (Payable) | | | |
| JMI Hospital Requisit Mfg. Ltd. | (38,45,85,668.20) | (12,90,94,435.18) | (3,73,28,084.00) |
| JMI CNG Dispensing Ltd. | (53,26,850.00) | (1,97,170.00) | - |
| JMI Industrial Gas Ltd. | (1,39,93,575.00) | (2,64,83,293.74) | (19,29,350.00) |
| JMI Printing & Packaging Ltd. | (9,26,86,980.00) | (4,35,96,670.92) | (1,04,30,086.00) |
| Nipro JMI Marketing Ltd. | (46,26,716.00) | (23,94,913.00) | - |
| Nipro JMI Pharma Ltd. | (28,740.00) | 236.00 | - |
| JMI Engineering Ltd. | (10,37,747.00) | (1,42,293.00) | (1,56,303.00) |
| Total for Supplier / Creditors | (50,22,86,276.20) | (20,19,08,539.84) | (4,98,43,823.00) |
| C. Sundry Debtors (Product Sales) (Receivable) | | | |
| JMI Hospital Requisit Mfg. Ltd. | 59,24,317.33 | 39,25,335.25 | 4,24,707.00 |
| JMI Group | 38,500.00 | 97,686.00 | 57,186.00 |
| Nipro JMI Medical Ltd. | 34,24,30,683.00 | 3,28,80,662.03 | 7,15,70,385.00 |
| Nipro JMI Pharma Ltd. | 13,74,672.27 | 56,248.00 | 13,62,562.03 |
| Nipro JMI Company Ltd. | 46,000.00 | - | 4,301.00 |
| Nipro Medical Pakistan | - | 27,48,900.00 | 1,62,17,732.00 |
| Total for Sundry Debtors (Product Sales) | 34,98,14,172.60 | 3,97,08,831.28 | 8,96,36,873.03 |
| Grand Total | (15,24,72,103.60) | (16,21,99,708.56) | 7,47,70,961.03 |
| 21.00 Disclosure of key management personal compensation under the Paragraph 17 IAS of 24: "Related Party Disclosures" | | | |
| The amount of compensation paid to Key Management personal for the period ended 31st December, 2020 as under: | | | |
| Short Term Employee Benefits | 2,83,30,703.92 | 2,89,13,204.02 | |
| Post Employment Benefits | 15,54,528.05 | 15,71,235.08 | |
| Other Long Term Benefits | - | - | |
| Termination Benefits | - | - | |
| Share-Based Payment | - | - | |
| Total | 2,98,85,231.96 | 3,04,84,439.10 | |



| | March-2023 | June-2022 |
|---|--|-------------------------|
| 22.00 Net Operating Cash Flow Per Share (NOCFPS): | | |
| (a) Operating Cash flow attributable to Ordinary Shareholders | (3,26,80,141.06) | (5,13,28,538.88) |
| (b) Weighted average number of Ordinary Shares outstanding during | 3,00,56,000 | 3,00,56,000 |
| Net Assets Value Per Share (NAVPS): [A/B] | (1.09) | (1.71) |
| 22.01 | As per the regulatory requirement of BSEC to maintain minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the company has increased its paid-up capital in this period through issuing 36% bonus share for the year ended June 30, 2022. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc) retrospective effect has been given for all the periods presented as per provision of relevant IAS. | |
| 22.02 | At the end of this period our closing inventory increased significantly and collection was less compared to the sales of our products, so that the Net Operating Cash Flow per Share (NOCFPS) was negative by BDT (1.09). | |
| 22.03 | Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019: Reconciliation of Net operating cash flow under Indirect Method: | |
| | 3,25,32,651.20 | 9,49,49,580.66 |
| Net Profit | | (1,06,467.92) |
| Less: Unrealized FX gain | - | (62,66,445.65) |
| Add: Def. Tax Exp | 25,69,064.63 | 1,06,07,994.84 |
| Add: Interest paid (excludes interest related to IFRS 16 lease finance) | 1,01,79,814.21 | 5,45,29,489.00 |
| Add: Depreciation | 5,58,63,494.98 | (18,61,17,119.38) |
| Add/(Less): Inventory Balance | (21,14,29,874.45) | (41,86,11,915.61) |
| Add/(Less): Accounts Receivable | (33,68,00,635.07) | 51,71,505.17 |
| Add/(Less): Advances | 22,58,64,646.46 | (7,04,57,098.52) |
| Add/(Less): AIT Balance | (7,23,40,438.60) | (4,60,000.00) |
| Add/(Less): Accrued Expenses | (4,60,000.00) | 3,45,000.00 |
| Add/(Less): Accounts Payables including OCI impact | 26,13,41,135.58 | 46,53,16,938.53 |
| Net Operating Cash Flow | (3,26,80,141.06) | (5,13,28,538.88) |
| Weighted Average Shares Outstanding | 3,00,56,000.00 | 3,00,56,000.00 |
| Net Operating Cash flow per share | (1.09) | (1.71) |
| 22.04 | At the end of this period our closing inventory increased significantly and collection was less compared to the sales of our products, so that the Net Operating Cash Flow per Share (NOCFPS) was negative by BDT (1.09). | |



JMI Syringes & Medical Devices Ltd.
Schedule of Property Plant & Equipments
As at 31st March, 2023

1. Before Revaluation :

Annexure-1

| Particulars | Cost | | | | Rate(%) | Depreciation | | | | WDV as on 31-03-2023 |
|---------------------------------------|--------------------------|-------------------------|-----------------------------|--------------------------|---------|--------------------------|-----------------------|------------------|------------------------|--------------------------|
| | Opening as on 01-07-2022 | Addition for the period | Sales/Adjustment / Transfer | Total as at 31-03-2023 | | Opening as on 01-07-2022 | For the period | Sales/Adjustment | Total as at 31-03-2023 | |
| Land and Land Development | 15,71,72,931.00 | - | - | 15,71,72,931.00 | 0% | - | - | - | - | 15,71,72,931.00 |
| Machineries | 1,00,49,95,604.33 | 3,10,59,440.17 | - | 1,03,60,55,044.50 | 7% | 44,81,12,989.61 | 2,92,87,084.37 | - | 47,74,00,073.98 | 55,86,54,970.52 |
| Factory Buildings | 35,61,78,579.17 | 24,97,256.00 | 0.20 | 35,86,75,834.97 | 5% | 10,12,87,129.99 | 94,56,089.36 | - | 11,07,43,219.35 | 24,79,32,615.62 |
| Furniture and Fixtures-Factory | 1,47,55,777.98 | 3,58,213.00 | 0.60 | 1,51,13,990.38 | 10% | 69,03,073.88 | 6,30,740.83 | - | 75,33,814.71 | 75,80,175.67 |
| Furniture and Fixtures-H.O | 60,56,401.00 | 42,274.00 | - | 60,98,675.00 | 10% | 32,11,437.72 | 2,07,956.03 | - | 34,19,393.75 | 26,79,281.25 |
| Office Equipment H.O. | 1,33,19,385.05 | 2,56,178.40 | - | 1,35,75,563.45 | 20% | 95,76,586.22 | 5,46,134.63 | - | 1,01,22,720.85 | 34,52,842.60 |
| Factory Equipment | 5,27,74,315.70 | 25,81,874.37 | 0.03 | 5,53,56,190.04 | 20% | 2,72,07,322.52 | 37,46,636.93 | - | 3,09,53,959.45 | 2,44,02,230.59 |
| Office Decoration | 1,61,33,914.45 | - | 0.45 | 1,61,33,914.00 | 10% | 96,33,178.41 | 4,71,615.27 | - | 1,01,04,793.68 | 60,29,120.32 |
| Deep Tubewel & Pump | 22,33,618.05 | 1,32,400.00 | 0.05 | 23,66,018.00 | 15% | 16,59,088.90 | 66,944.52 | - | 17,26,033.42 | 6,39,984.58 |
| Air Cooler | 58,59,010.45 | - | 0.45 | 58,59,010.00 | 20% | 54,65,329.87 | 55,264.95 | - | 55,20,594.82 | 3,38,415.18 |
| Power Station | 82,02,514.05 | 7,32,815.00 | 0.05 | 89,35,329.00 | 15% | 63,19,330.77 | 2,60,393.94 | - | 65,79,724.71 | 23,55,604.29 |
| Telephone Installation | 7,90,026.05 | - | 0.05 | 7,90,026.00 | 15% | 6,69,142.82 | 12,938.94 | - | 6,82,081.76 | 1,07,944.24 |
| Crockeries and Cutleries | 8,50,257.05 | - | 0.05 | 8,50,257.00 | 20% | 5,24,314.55 | 45,755.36 | - | 5,70,069.91 | 2,80,187.09 |
| Vehicles | 5,53,84,574.60 | 49,13,560.40 | - | 6,02,98,135.00 | 20% | 4,12,85,503.88 | 23,52,375.64 | - | 4,36,37,879.52 | 1,66,60,255.48 |
| Sub Total as at March 31, 2023 | 1,69,47,06,908.93 | 4,25,74,011.34 | 1.93 | 1,73,72,80,918.34 | | 66,18,54,429.14 | 4,71,39,930.78 | - | 70,89,94,359.92 | 1,02,82,86,558.42 |

2. Intangible Assets

| Particulars | Cost | | | | Rate(%) | Depreciation | | | | WDV as on 31-03-2023 |
|---------------------------------------|--------------------------|-------------------------|-----------------------------|------------------------|-----------|--------------------------|----------------|------------------|------------------------|----------------------|
| | Opening as on 01-07-2022 | Addition for the period | Sales/Adjustment / Transfer | Total as at 31-03-2023 | | Opening as on 01-07-2022 | For the period | Sales/Adjustment | Total as at 31-03-2023 | |
| Software Development | 8,42,729.00 | 15,62,500.00 | - | 24,05,229.00 | 0% | - | - | - | - | 24,05,229.00 |
| Sub Total as at March 31, 2023 | 8,42,729.00 | 15,62,500.00 | - | 24,05,229.00 | 0% | - | - | - | - | 24,05,229.00 |

3. On Revalued Amount :

| Particulars | Cost | | | | Rate(%) | Depreciation | | | | WDV as on 31-03-2023 |
|---------------------------------------|--------------------------|-------------------------|-----------------------------|------------------------|---------|--------------------------|---------------------|------------------|------------------------|------------------------|
| | Opening as on 01-07-2022 | Addition for the period | Sales/Adjustment / Transfer | Total as at 31-03-2023 | | Opening as on 01-07-2022 | For the period | Sales/Adjustment | Total as at 31-03-2023 | |
| Land and Land Development | 20,63,82,069.00 | - | - | 20,63,82,069.00 | - | - | - | - | - | 20,63,82,069.00 |
| Factory Buildings | 34,57,01,254.00 | - | - | 34,57,01,254.00 | 5% | 10,91,68,748.49 | 87,23,564.20 | - | 11,78,92,312.69 | 22,78,08,941.31 |
| Sub Total as at March 31, 2023 | 55,20,83,323.00 | - | - | 55,20,83,323.00 | | 10,91,68,748.49 | 87,23,564.20 | - | 11,78,92,312.69 | 43,41,91,010.31 |

| | | | | | | | | | | |
|---|--------------------------|-----------------------|-------------|--------------------------|--|------------------------|-----------------------|----------|------------------------|--------------------------|
| Grand Total as at March 31, 2023 | 2,24,67,90,231.93 | 4,25,74,011.34 | 1.93 | 2,28,93,64,241.34 | | 77,10,23,177.63 | 5,58,63,494.98 | - | 82,68,86,672.61 | 1,46,24,77,568.73 |
|---|--------------------------|-----------------------|-------------|--------------------------|--|------------------------|-----------------------|----------|------------------------|--------------------------|

| Particulars | July-2022 to March-2023 | July-2021 to March-2022 |
|-------------------------|-------------------------|-------------------------|
| Factory Overhead | 5,33,98,152.14 | 5,20,71,221.44 |
| Administrative Overhead | 24,65,342.85 | 24,58,267.56 |
| Total | 5,58,63,494.98 | 5,45,29,489.00 |

